



**MINUTES OF THE 44TH ANNUAL GENERAL MEETING
HELD VIRTUALLY
ON WEDNESDAY 31ST July 2024 , 3pm**

01. Welcome from the Chair, Peter Hughes

The Chair welcomed all to the 44th Annual General Meeting.

02. Housekeeping

The CEO provided an overview of the MS Teams functions, including details of how shareholders can vote on the motions put forward in the meeting.

03. Apologies for Absence

Apologies were received from 15 share members.

Share Members Present:

Scott Allin	Maggie Berry	Scott Caldwell
Alison Clements	Bethan Evans	Susan Evans
Raelle Fontenot	Aaron Hill	Peter Hughes (Chair)
Tim Reynolds	Haydn Thomas	

In advance of the meeting, 12 share members submitted a proxy to the Chair, and one to the Governance Officer.

The meeting was quorate.

04. Minutes of the Forty Third Annual General Meeting held on Wednesday 13th September 2023

It was **AGREED** that the minutes were a true and accurate record.

05. Matters Arising

There were **NO** matters arising from the 2023 Annual General Meeting.

06. Chairs Overview

The Chair provided an overview of the year, looking at the highlights and the challenges, and a forward look to the year ahead. This included some of the board's deliberations which had led to a dialogue being opened with Coastal Housing Group around a potential merger. Whilst there were no financial imperatives to consider such a step, the board were very mindful of the directives under the CHC Code of Governance to consider whether services to its tenants might be improved through different forms of partnership working. A number of options had been considered during various strategic reviews and the board had considered that the need for greater depth / resilience and scale could leave RHA better placed to address the weight of policy / economic challenges the affordable housing sector was facing. The board were continuing to consult widely, work carefully through due diligence phases, and would only approach its shareholders to vote in favour of a merger if convinced that demonstrable betterment would result.



The Chair thanked colleagues for all of their support during another challenging year and also to stakeholders from various quarters.

07. To accept the resignation of elected members of the Board of Management:

Shareholders accepted the resignation from the following individual who has completed their 3 year term:

- Peter Hughes

08. To elect the Board of Management

Shareholders **APPROVED** the re-election of the following individual onto the Board of Management:

- Peter Hughes

09. CEO Annual Business Update

The CEO provided a presentation, including an update on key business progress and a forward look to the year ahead.

10. To receive the Board Reports on the activities for the year ending 31st March 2024

The Chair advised that the Board formally agreed RHA's financial statements and reports in July of this year. These reports are live on the website, and a link was also provided to share members in a recent email. No queries were raised by share members on these reports.

11. To receive the Annual Accounts and Balance Sheet for the year ending 31st March 2024

Those present received the Annual Accounts and Balance Sheet for year ending 31st March 2024, noting that these were agreed and minuted by the Board of Management at the July Board meeting.

Llinos Williams from Bevan and Buckland advised there were no outstanding items or concerns, and the accounts are a true representation of the associations finances.

Shareholders **ACCEPTED** the Annual Accounts for the Financial Year.

12. Appointment of Auditors for the year to 31st March 2025

The Chair advised that the Board of Management recommended to the share members that the Association retains the services of Bevan & Buckland as external auditors for the year ending 31st March 2025. The recommendation was **AGREED**.

13. RESOLUTIONS – to consider any resolutions received prior to the Annual General Meeting by the Secretary

No resolutions were received.

End of Formal Business and Meeting Concluded